

# SKYX Reports Record Sales of \$21.6 Million for Third Quarter 2023 as it Continues to Enhance its Penetration and Sales of its Advanced, Safe and Smart Plug & Play Platform Technology Products

**MIAMI, FL / ACCESSWIRE / November 13, 2023 // SKYX Platforms Corp. (NASDAQ:SKYX)** (d/b/a SKYX Technologies) (the "Company" or "SKYX"), a highly disruptive platform technology company with 77 pending and issued patents globally and over 60 lighting and home décor websites, with a mission to make homes and buildings become safe and smart as the new standard, today reported its financial and operational results for the third quarter ended September 30, 2023.

## Third Quarter 2023 and Subsequent Operational Highlights

- Generated a record \$21.6 million in revenue in the third quarter of 2023, including sales of its advanced and smart plug & play products.
- Cash, cash equivalents, restricted cash, available cash, and investments available for sale totaled \$24.4 million as of September 30, 2023, as compared to \$16.8 million as of December 31, 2022.
- The Company continues to enhance its market penetration of its advanced and smart platform technology product to both retail and commercial segments, through its e-commerce platform of over 60 websites for lighting and home décor.
- The Company has filed for a mandatory safety standardization with the National Electrical Code (NEC) for its ceiling outlet receptacle for ceilings in homes and buildings with SKYX's code team led by Mark Earley, former head of the National Electrical Code (NEC), and Eric Jacobson, former President and CEO of the American Lighting Association (ALA). Mr. Earley and Mr. Jacobson were instrumental in numerous code and safety changes in both the electrical and lighting industries.
- Announced a collaboration with QUOIZEL, a U.S. leading lighting manufacturer for nearly 100 years, which will include SKYX advanced smart and standard products for online, retail, and professional channels.
- Eight additional patents issued, resulting in SKYX having 77 pending and issued patents in the U.S. and globally including the issuance of five new utility patents in the U.S. and international markets including Canada, Mexico, and Hong Kong for its related smart plug-and-play platform technology products.
- The Company entered into an agreement to supply approximately 1,000 homes with its advanced smart home platform technologies and is **expected to deliver approximately 30,000 units representing a variety of its advanced and smart platform technology products to the developer's upcoming projects.**
- Signed an agreement with a world-leading product material and sample supply company to architects, builders, and designers - Material Bank - with over 100,000 customers.
- The Company signed an agreement to include a variety of its advanced and smart home technologies in all Homes of the Future exhibits at the upcoming

International Builders' Show (IBS - NAHB) in Las Vegas, Nevada from February 27-29, 2024. SKYX will be a main event in the IBS - NAHB 2024.

The complete press release can be found [HERE](#).

[Check out this exciting video](#) presentation of SKYX's "Smart Home" products/technology!

For SMPR's comprehensive profile of the company, [VISIT US HERE](#) for a downloadable copy.

*For any additional information on SKYX Platforms' disruptive technology—the winner of FIVE awards at this year's Consumer Electronics Show in Las Vegas contact [skyx@strategicmpr.com](mailto:skyx@strategicmpr.com).*

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